

Workers' Compensation Fund
For the period ended September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 25,212	\$ 29,879	\$ 29,879	\$ 7,299	\$ 29,879	\$ 29,879
Operating Revenues	<u>25,212</u>	<u>29,879</u>	<u>29,879</u>	<u>7,299</u>	<u>29,879</u>	<u>29,879</u>
Operating Expenses						
Personnel	2,074	2,165	2,165	481	2,165	2,165
Supplies	29	45	45	3	45	45
Current Year Claims	22,861	27,125	27,125	6,654	27,125	27,125
Services	348	562	562	12	562	562
Capital Outlay	0	38	38	0	38	38
Non-Capital Outlay	0	18	18	0	18	18
Operating Expenses	<u>25,312</u>	<u>29,953</u>	<u>29,953</u>	<u>7,150</u>	<u>29,953</u>	<u>29,953</u>
Operating Income (Loss)	(100)	(74)	(74)	149	(74)	(74)
Nonoperating Revenues (Expenses)						
Interest Income	79	70	70	19	70	70
Prior Year Recoveries	0	0	0	0	0	0
Other	21	4	4	1	4	4
Nonoperating Revenues (Expenses)	<u>100</u>	<u>74</u>	<u>74</u>	<u>20</u>	<u>74</u>	<u>74</u>
Net Income (Loss)	0	0	0	169	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 169</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.